

CenturyLink, Inc.
Debt Schedule
6/30/2017

Entity (Original Issuer)	CUSIP	Coupon Rate	Annual Interest	Issue Date	Maturity Date	Current Portion	Long-term Portion	Total
Qwest Corporation								
Qwest Corporation	74913GAX3	6.750% \$	64,125,000	10/4/2011	12/1/2021	-	950,000,000	950,000,000
Qwest Corporation Term Loan		L + 1.75% \$	2,740,000	2/20/2015	2/20/2025	-	100,000,000	100,000,000
Qwest Corporation	912920AK1	7.250% \$	18,125,000	9/15/1995	9/15/2025	-	250,000,000	250,000,000
Qwest Corporation	668027AT2	7.750% \$	3,323,433	5/1/1990	5/1/2030	-	42,883,000	42,883,000
Qwest Corporation	624284BD6	7.375% \$	4,067,313	5/1/1990	5/1/2030	-	55,150,000	55,150,000
Qwest Corporation	912920AC9	6.875% \$	58,437,500	9/28/1993	9/15/2033	-	850,000,000	850,000,000
Qwest Corporation	912920AM7	7.250% \$	18,125,000	10/13/1995	10/15/2035	-	250,000,000	250,000,000
Qwest Corporation	912920AG0	7.125% \$	17,812,500	11/17/1993	11/15/2043	-	250,000,000	250,000,000
Qwest Corporation (CTW)	74913G303	7.500% \$	12,262,500	9/21/2011	9/15/2051	-	163,500,000	163,500,000
Qwest Corporation (CTX)	74913G402	7.000% \$	36,750,000	4/2/2012	4/1/2052	-	525,000,000	525,000,000
Qwest Corporation (CTU)	74913G501	7.000% \$	28,000,000	6/25/2012	7/1/2052	-	400,000,000	400,000,000
Qwest Corporation (CTY)	74913G600	6.125% \$	47,468,750	5/23/2013	6/1/2053	-	775,000,000	775,000,000
Qwest Corporation (CTV)	74913G105	6.875% \$	34,375,000	9/29/2014	10/1/2054	-	500,000,000	500,000,000
Qwest Corporation (CTZ)	74913G709	6.625% \$	27,162,500	9/21/2015	9/15/2055	-	410,000,000	410,000,000
Qwest Corporation (CTAA)	74913G808	7.000% \$	16,450,000	1/29/2016	2/1/2056	-	235,000,000	235,000,000
Qwest Corporation (CTBB)	74913G881	6.500% \$	63,537,500	8/22/2016	9/1/2056	-	977,500,000	977,500,000
Qwest Corporation (CTDD)	74913G873	6.750% \$	44,550,000	4/27/2017	9/15/2057	-	660,000,000	660,000,000
Subtotal QC Bonds		6.726% \$	497,311,995				7,394,033,000	7,394,033,000
Capitalized leases/Other						17,029,945	23,219,060	40,249,005
Subtotal QC Face Value						17,029,945	7,417,252,060	7,434,282,005
Premium/(Discount)							(151,008,946)	(151,008,946)
Subtotal QCBook Value						17,029,945	7,266,243,114	7,283,273,059
Subtotal QC Bonds (from above)						-	7,394,033,000	7,394,033,000
Qwest Capital Funding Inc.								
Qwest Capital Funding Inc.	912912AR3	6.500% \$	11,336,715	11/18/1998	11/15/2018	-	174,411,000	174,411,000
Qwest Capital Funding Inc.	74913EAQ3	7.625% \$	7,408,374	7/25/2001	8/3/2021	-	97,159,000	97,159,000
Qwest Capital Funding Inc.	912912AQ5	6.875% \$	24,177,656	7/29/1998	7/15/2028	-	351,675,000	351,675,000
Qwest Capital Funding Inc.	74913EAJ9	7.750% \$	27,753,215	2/14/2001	2/15/2031	-	358,106,000	358,106,000
Seal Infotech								
Loans						-	(1,681)	(1,681)
Qwest Communications International Inc.								
Subtotal QCII Bonds		6.782% \$	567,987,955				8,375,382,319	8,375,382,319
Capitalized leases/Other						17,029,945	23,219,060	40,249,005
Swaps							-	-
Subtotal QCII Face Value						17,029,945	8,398,601,380	8,415,631,324
Premium/(Discount)							(131,109,246)	(131,109,246)
Subtotal QCII Book Value						17,029,945	8,267,492,133	8,284,522,078

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Embarq Corporation								
Embarq Corporation	29078EAA3	7.995% \$	118,725,750	5/17/2006	6/1/2036	-	1,485,000,000	1,485,000,000
Centel Corporation								
Centel Capital Corporation	15133KAC7	9.000% \$	13,500,000	10/19/1989	10/15/2019	-	150,000,000	150,000,000
Central Telephone Company (EQ Florida - GG) *	913026AU4	7.125% \$	5,272,429	7/15/1993	7/15/2023	-	73,999,000	73,999,000
Central Telephone Company (EQ Florida - HH) *	913026AT7	8.375% \$	5,372,479	1/15/1995	1/15/2025	-	64,149,000	64,149,000
Various Embarq Subsidiaries								
UT of Texas *		8.770% \$	2,192,500	8/1/1992	8/1/2017	25,000,000	-	25,000,000
UT of Indiana *		8.770% \$	1,532,996	8/1/1992	8/1/2017	17,480,000	-	17,480,000
UT of the Northwest *		8.770% \$	2,543,300	8/1/1992	8/1/2017	29,000,000	-	29,000,000
UT Southeast *		8.770% \$	1,160,271	8/1/1992	8/1/2019	-	13,230,000	13,230,000
CenturyLink, Inc / CenturyLink Escrow, LLC								
CenturyLink, Inc Term Loan		L + 1.75% \$	8,891,300	4/18/2012	4/18/2019	22,000,000	302,500,000	324,500,000
CenturyLink, Inc Series Q	156700AN6	6.150% \$	15,375,000	9/21/2009	9/15/2019	-	250,000,000	250,000,000
CenturyLink, Inc Series V	156700AW6	5.625% \$	56,250,000	3/21/2013	4/1/2020	-	1,000,000,000	1,000,000,000
CenturyLink, Inc Series S	156700AR7	6.450% \$	80,625,000	6/16/2011	6/15/2021	-	1,250,000,000	1,250,000,000
CenturyLink, Inc Series T	156700AS5	5.800% \$	81,200,000	3/12/2012	3/15/2022	-	1,400,000,000	1,400,000,000
CenturyLink, Inc Series W	156700AX4	6.750% \$	50,625,000	11/27/2013	12/1/2023	-	750,000,000	750,000,000
CenturyLink, Inc Series Y	156700BA3	7.500% \$	75,000,000	4/6/2016	4/1/2024	-	1,000,000,000	1,000,000,000
CenturyLink, Inc Series X	156700AY2	5.625% \$	28,125,000	3/19/2015	4/1/2025	-	500,000,000	500,000,000
CenturyLink, Inc Series D	156686AJ6	7.200% \$	7,200,000	11/30/1995	12/1/2025	-	100,000,000	100,000,000
Term Loan B - CenturyLink Escrow, LLC		L + 1.375% \$	82,500,000	6/19/2017	1/31/2025	-	6,000,000,000	6,000,000,000
CenturyLink, Inc Series G	156686AM9	6.875% \$	29,218,750	1/15/1998	1/15/2028	-	425,000,000	425,000,000
CenturyLink, Inc Series P	156700AM8	7.600% \$	30,400,000	9/21/2009	9/15/2039	-	400,000,000	400,000,000
CenturyLink, Inc Series P	156700AM8	7.600% \$	30,400,000	6/16/2011	9/15/2039	-	400,000,000	400,000,000
CenturyLink, Inc Series U	156700AT3	7.650% \$	49,725,000	3/12/2012	3/15/2042	-	650,000,000	650,000,000
RUS Notes/Mary Elizabeth Stengal Trust		various \$	-	various	various	-	100,000	100,000
CenturyLink Credit Facility		L + 1.75% or 4.75% Base Rate \$	-	12/3/2014	12/3/2019	-	-	-
Subtotal CTL Bonds / Term Loan / Credit Facility		4.758% \$	775,834,775			93,480,000	16,213,978,000	16,307,458,000
Capitalized leases/Other						85,480,486	639,685,274	725,165,760
Swaps								
Subtotal CTL/Savvis Face Value						178,960,486	16,853,663,274	17,032,623,760
Unamortized Premium/(Discount) and Debt Issuance Costs						-	(240,455,599)	(240,455,599)
Subtotal CTL/Savvis Book Value						178,960,486	16,613,207,675	16,792,168,160
Total Bonds / Term Loan / Credit Facility		5.444% \$	1,343,822,730			93,480,000	24,589,360,319	24,682,840,319
Total Capitalized leases/Other						102,510,430	662,904,334	765,414,765
Total Swaps						-	-	-
Total Face Value						195,990,430	25,252,264,653	25,448,255,084
Total Premium/(Discount)						-	(371,564,846)	(371,564,846)
Total Book Value						195,990,430	24,880,699,808	25,076,690,238