

CenturyLink, Inc.
Debt Schedule
6/30/2016

Entity (Original Issuer)	CUSIP	Coupon Rate	Annual Interest	Issue Date	Maturity Date	Current Portion	Long-term Portion	Total
Qwest Corporation								
Qwest Corporation	74913GAT2	6.500%	\$ 32,500,000	5/16/2007	6/1/2017	500,000,000	-	500,000,000
Qwest Corporation	74913GAX3	6.750%	\$ 64,125,000	10/4/2011	12/1/2021	-	950,000,000	950,000,000
Qwest Corporation Term Loan		L + 1.75%	\$ 2,220,000	2/20/2015	2/20/2025	-	100,000,000	100,000,000
Qwest Corporation	912920AK1	7.250%	\$ 18,125,000	9/15/1995	9/15/2025	-	250,000,000	250,000,000
Qwest Corporation	668027AT2	7.750%	\$ 3,323,433	5/1/1990	5/1/2030	-	42,883,000	42,883,000
Qwest Corporation	624284BD6	7.375%	\$ 4,067,313	5/1/1990	5/1/2030	-	55,150,000	55,150,000
Qwest Corporation	912920AC9	6.875%	\$ 58,437,500	9/28/1993	9/15/2033	-	850,000,000	850,000,000
Qwest Corporation	912920AM7	7.250%	\$ 18,125,000	10/13/1995	10/15/2035	-	250,000,000	250,000,000
Qwest Corporation	912920AG0	7.125%	\$ 17,812,500	11/17/1993	11/15/2043	-	250,000,000	250,000,000
Qwest Corporation (CTQ)	74913G204	7.375%	\$ 48,767,188	6/8/2011	6/1/2051	-	661,250,000	661,250,000
Qwest Corporation (CTW)	74913G303	7.500%	\$ 43,125,000	9/21/2011	9/15/2051	-	575,000,000	575,000,000
Qwest Corporation (CTX)	74913G402	7.000%	\$ 36,750,000	4/2/2012	4/1/2052	-	525,000,000	525,000,000
Qwest Corporation (CTU)	74913G501	7.000%	\$ 28,000,000	6/25/2012	7/1/2052	-	400,000,000	400,000,000
Qwest Corporation (CTY)	74913G600	6.125%	\$ 47,468,750	5/23/2013	6/1/2053	-	775,000,000	775,000,000
Qwest Corporation (CTV)	74913G105	6.875%	\$ 34,375,000	9/29/2014	10/1/2054	-	500,000,000	500,000,000
Qwest Corporation (CTZ)	74913G709	6.625%	\$ 27,162,500	9/21/2015	9/15/2055	-	410,000,000	410,000,000
Qwest Corporation (CTAA)	74913G808	7.000%	\$ 16,450,000	1/29/2016	2/1/2056	-	235,000,000	235,000,000
Subtotal QC Bonds		6.833%	\$ 500,834,183			500,000,000	6,829,283,000	7,329,283,000
Capitalized leases/Other						9,474,076	19,011,870	28,485,946
Subtotal QC Face Value						509,474,076	6,848,294,870	7,357,768,946
Premium/(Discount)							(122,440,748)	(122,440,748)
Subtotal QCBook Value						509,474,076	6,725,854,122	7,235,328,198
Subtotal QC Bonds (from above)						500,000,000	6,829,283,000	7,329,283,000
Qwest Capital Funding Inc.								
Qwest Capital Funding Inc.	912912AR3	6.500%	\$ 11,336,715	11/18/1998	11/15/2018	-	174,411,000	174,411,000
Qwest Capital Funding Inc.	74913EAQ3	7.625%	\$ 7,408,374	7/25/2001	8/3/2021	-	97,159,000	97,159,000
Qwest Capital Funding Inc.	912912AQ5	6.875%	\$ 24,177,656	7/29/1998	7/15/2028	-	351,675,000	351,675,000
Qwest Capital Funding Inc.	74913EAJ9	7.750%	\$ 27,753,215	2/14/2001	2/15/2031	-	358,106,000	358,106,000
Qwest Communications International Inc.								
Subtotal QCII Bonds		6.877%	\$ 571,510,143			500,000,000	7,810,634,000	8,310,634,000
Capitalized leases/Other						9,474,076	19,011,870	28,485,946
Swaps						-	-	-
Subtotal QCII Face Value						509,474,076	7,829,645,870	8,339,119,946
Premium/(Discount)							(100,912,550)	(100,912,550)
Subtotal QCII Book Value						509,474,076	7,728,733,320	8,238,207,396

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Embarq Corporation								
Embarq Corporation	29078EAA3	7.995% \$	118,725,750	5/17/2006	6/1/2036	-	1,485,000,000	1,485,000,000
Centel Corporation								
Centel Capital Corporation	15133KAC7	9.000% \$	13,500,000	10/19/1989	10/15/2019	-	150,000,000	150,000,000
Central Telephone Company (EQ Florida - GG) *	913026AU4	7.125% \$	5,272,429	7/15/1993	7/15/2023	-	73,999,000	73,999,000
Central Telephone Company (EQ Florida - HH) *	913026AT7	8.375% \$	5,784,278	1/15/1995	1/15/2025	-	69,066,000	69,066,000
Various Embarq Subsidiaries								
UT of Texas *		8.770% \$	2,192,500	8/1/1992	8/1/2017	-	25,000,000	25,000,000
UT of the Carolinas *		8.770% \$	324,490	8/1/1992	8/1/2017	-	3,700,000	3,700,000
UT of Indiana *		8.770% \$	1,553,167	8/1/1992	8/1/2017	230,000	17,480,000	17,710,000
UT of the Northwest *		8.770% \$	2,543,300	8/1/1992	8/1/2017	-	29,000,000	29,000,000
UT Southeast *		8.770% \$	1,160,271	8/1/1992	8/1/2019	-	13,230,000	13,230,000
CenturyLink, Inc								
CenturyLink, Inc Series N	156700AL0	6.000% \$	30,000,000	3/29/2007	4/1/2017	500,000,000	-	500,000,000
CenturyLink, Inc Series R	156700AQ9	5.150% \$	18,025,000	6/16/2011	6/15/2017	350,000,000	-	350,000,000
CenturyLink, Inc Term Loan		L + 1.75% \$	7,692,300	4/18/2012	4/18/2019	22,000,000	324,500,000	346,500,000
CenturyLink, Inc Series Q	156700AN6	6.150% \$	15,375,000	9/21/2009	9/15/2019	-	250,000,000	250,000,000
CenturyLink, Inc Series V	156700AW6	5.625% \$	56,250,000	3/21/2013	4/1/2020	-	1,000,000,000	1,000,000,000
CenturyLink, Inc Series S	156700AR7	6.450% \$	80,625,000	6/16/2011	6/15/2021	-	1,250,000,000	1,250,000,000
CenturyLink, Inc Series T	156700AS5	5.800% \$	81,200,000	3/12/2012	3/15/2022	-	1,400,000,000	1,400,000,000
CenturyLink, Inc Series W	156700AX4	6.750% \$	50,625,000	11/27/2013	12/1/2023	-	750,000,000	750,000,000
CenturyLink, Inc Series Y	156700BA3	7.500% \$	75,000,000	4/6/2016	4/1/2024	-	1,000,000,000	1,000,000,000
CenturyLink, Inc Series X	156700AY2	5.625% \$	28,125,000	3/19/2015	4/1/2025	-	500,000,000	500,000,000
CenturyLink, Inc Series D	156686AJ6	7.200% \$	7,200,000	11/30/1995	12/1/2025	-	100,000,000	100,000,000
CenturyLink, Inc Series G	156686AM9	6.875% \$	29,218,750	1/15/1998	1/15/2028	-	425,000,000	425,000,000
CenturyLink, Inc Series P	156700AM8	7.600% \$	30,400,000	9/21/2009	9/15/2039	-	400,000,000	400,000,000
CenturyLink, Inc Series U	156700AM8	7.600% \$	30,400,000	6/16/2011	9/15/2039	-	400,000,000	400,000,000
CenturyLink, Inc Series U	156700AT3	7.650% \$	49,725,000	3/12/2012	3/15/2042	-	650,000,000	650,000,000
RUS Notes/Mary Elizabeth Stengal Trust		various \$	-	various	various	-	100,000	100,000
Regions Bid Line		L + 1.75% \$	-	1/23/2015	On Demand	-	-	-
CenturyLink Credit Facility		L + 1.75% or 4.25% Base Rate \$	-	12/3/2014	12/3/2019	-	-	-
Subtotal CTL Bonds / Term Loan / Credit Facility		6.622% \$	740,917,234			872,230,000	10,316,075,000	11,188,305,000
Capitalized leases/Other						69,288,492	343,049,406	412,337,898
Swaps								
Subtotal CTL/Savvis Face Value						941,518,492	10,659,124,406	11,600,642,898
Unamortized Premium/(Discount) and Debt Issuance Costs							(222,858,372)	(222,858,372)
Subtotal CTL/Savvis Book Value						941,518,492	10,436,266,034	11,377,784,526
Total Bonds / Term Loan / Credit Facility		6.731% \$	1,312,427,377			1,372,230,000	18,126,709,000	19,498,939,000
Total Capitalized leases/Other						78,762,568	362,061,276	440,823,844
Total Swaps								
Total Face Value						1,450,992,568	18,488,770,276	19,939,762,844
Total Premium/(Discount)							(323,770,922)	(323,770,922)
Total Book Value						1,450,992,568	18,164,999,354	19,615,991,922